1. The Petroleum and Gas (P&G) Safety and Health Fee is a full cost recovery fee system for the Petroleum and Gas Inspectorate (the Inspectorate), to undertake its regulatory role under the *Petroleum and Gas (Production and Safety) Act 2004*.
2. This P&G Safety and Health Fee was introduced in 2010, replacing the previous cost recover fee system, in order to better fund the inspectorate allowing them to meet the rapidly expanding industry.
3. A post implementation review was conducted in 2012 through an initial discussion paper which was circulated to industry and government on 13 January 2012.
4. Following the consultation on the discussion paper a Consultation Regulatory Impact Statement (RIS) was drawn up to address and seek feedback on a number of required general and category specific amendments. These amendments seek to ensure that the P&G Safety and Health Fee continues to be an efficiently administered full cost-recovery fee system and ensure that the fees are proportionate to the level of regulatory intervention required.
5. Cabinet approved the release to the public of the Consultation Regulatory Impact Statement on amendments to the Petroleum and Gas Safety and Health Fee.
6. *Attachments*
* [Petroleum and Gas Safety and Health Fee Post Implementation Review and Regulatory Impact Statement](Attachments/petroleum-and-gas-fee-consultation.pdf)